



NEWS RELEASE

FOR IMMEDIATE RELEASE

NORTH WEST COMPANY FUND ANNOUNCES AMOUNT OF SPECIAL DISTRIBUTION

Winnipeg, February 15, 2008: North West Company Fund (the "Fund") is pleased to announce that the amount of the special distribution referred to in the 2007 third quarter news release and report to unitholders will be \$0.12 per unit payable to unitholders of record on December 31, 2007, distributable by February 22, 2008.

The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighborhoods across Canada, Alaska, the South Pacific and the Caribbean. North West operates 220 stores under the trading names Northern, NorthMart, Giant Tiger, AC Value Center and Cost-U-Less and has annualized revenue of approximately CDN. \$1.3 billion.

The units of the Fund trade on the TSX Toronto Stock Exchange under the symbol "NWF.UN".

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