



NORTH WEST COMPANY FUND
PRESS RELEASE

FOR IMMEDIATE RELEASE

QUARTERLY CASH DISTRIBUTION DECLARED

WINNIPEG - August 1, 2002 – The Trustees of North West Company Fund (the “Fund”) today declared a quarterly cash distribution of \$0.375 per unit payable September 15, 2002, to unitholders of record on August 15, 2002.

The North West Company Inc. (NWC) is the leading retailer of food and everyday products and services to northern communities across Canada and Alaska. NWC operates 176 stores under a number of trading names, including *Northern*, *NorthMart* and *AC Value Center*, and provides catalogue shopping services through its *Selections* catalogue in Canada.

The units of the Fund trade on the TSX Toronto Stock Exchange under the symbol “NWF.UN”.

Contacts for this press release:
Gary Eggertson (204) 934-1503
Linda Peever (204) 934-1504

or visit on-line at www.northwest.ca