

Press Release



November 2, 1999

WINNIPEG - November 2, 1999 – The Trustees of North West Company Fund (the "Fund") today declared a fourth and final cash distribution for 1999 of 54 cents per unit payable December 15, 1999 to unitholders of record on November 15, 1999.

The Fund's wholly-owned subsidiary, The North West Company Inc., operates in Canada as "Northern" and in Alaska as "AC Value Centers" and is North America's leading retailer of food, family apparel and general merchandise in northern communities. The Fund trades on The Toronto Stock Exchange and The Winnipeg Stock Exchange under the symbol "NWF.UN".

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