



PRESS RELEASE

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Second Giant Tiger Store to ROAR into Regina

Winnipeg, June 1, 2007: The North West Company (NWC) today officially announced plans to open its newest Giant Tiger store in Regina, Saskatchewan. This will be NWC's seventh store in Saskatchewan following the successful opening of its first Regina store in 2003, stores in Moose Jaw and Saskatoon in 2004, a Prince Albert store in 2005, a Yorkton store in 2006, and a Lloydminster store on May 26, 2007. The 21,412 square foot Regina store is set to open on June 23, 2007 at 2610 Victoria Avenue East.

"We're delighted to be opening a Giant Tiger all-Canadian discount store on Victoria Avenue East," said Edward Kennedy, President & CEO of The North West Company. "Regina is a great Giant Tiger city. We look forward to bringing southeast shoppers more convenience combined with the same outstanding selection of food, fashion merchandise, everyday products and low prices found at our existing Avonhurst and Albert Street store."

"We are all very excited about our second location in Regina," says Jeff York, President of Ottawa-based Giant Tiger Stores Limited. "Customers in and around Regina will find us to be an affordable and convenient destination for fashion clothing, groceries and everyday basic needs. Giant Tiger, your all-Canadian family discount store, will be a clean, neat, bright, friendly, and fun place to shop. We have everyday low prices and great values on current fashions and footwear for the entire family. We also carry groceries, frozen food and dairy products along with great home decorating items, health and beauty products and cleaning items," says York.

Giant Tiger has a buying office in Montreal, Canada's fashion capital. Clothes to keep you dressed in style will arrive at the store every day of the year. At Giant Tiger, each store has control over the merchandise that is purchased to best suit the needs of its community. "You'll find that the identical quality and fashion items offered by the major chain stores are sold at Giant Tiger at remarkably lower prices," says York.

The North West Company and Giant Tiger have a 30-year Master Franchise Agreement which grants NWC the exclusive right to open and operate 72 Giant Tiger stores in western Canada.

Giant Tiger, Canada's leading junior discount store chain, was established in 1961 in Ottawa and has grown to 176 locations in Ontario, Quebec, Manitoba, Saskatchewan, Alberta, and New Brunswick. Giant Tiger Stores Limited is a privately held company.

The North West Company Inc. (NWC) is a leading retailer of food and everyday products and services to rural communities and urban neighborhoods across Canada and Alaska. NWC operates 203 stores under a number of trading names, including Northern, NorthMart, Giant Tiger and AC Value Center, and provides catalogue shopping services through its *Selections* catalogue in northern Canada.

The units of the Fund trade on the TSX Toronto Stock Exchange under the symbol "NWF.UN".

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