



## AC Value Center Kodiak Closure

**Anchorage, June 3, 2014** – It is with regret that Alaska Commercial Company announced today the closure of ACC/Food For Less Kodiak. The store will officially close its doors for business after 20 years on June 28, 2014 due to economic reasons. The current ACC/Food For Less store in Kodiak has been sold to a local organization.

“After many years serving the Kodiak community we reluctantly decided to wind down operations,” stated Walter Pickett, Vice President and General Manager, ACC. “Despite the great efforts of our staff, we were unable to run a profitable operation in this location,” Pickett added.

“On behalf of Alaska Commercial Company and the staff and management at ACC/Food For Less Kodiak, we would like to thank the community and customers for their support over the past 20 years. It has been a pleasure to serve Kodiak and we are very appreciative of the support of the community and customers,” commented Pickett.

Alaska Commercial Company will continue to manage and grow its 31 stores currently operating throughout Alaska.

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### About AC Value Center

AC Value Center – a division of The North West Company – is the largest retailer in rural Alaska, with 33 combination food, general merchandise and Quickstop, more than 950 employees and an annual payroll exceeding \$23.2 million. It has invested \$54 million of capital in the retail operations that serve these communities and purchases over \$11 million in local goods and services annually.

For more information contact:

Walter Pickett  
Vice President and General Manager, ACC  
P: 907- 273-4642, C: 907-440-0610  
E: [wpickett@northwest.ca](mailto:wpickett@northwest.ca)

Or

Derek Reimer  
Director, Business Development  
P: 204-934-1469  
E: [dreimer@northwest.ca](mailto:dreimer@northwest.ca)

