



2025 Annual General Meeting of Shareholders A Relentless Pursuit of Value

June 11th, 2025



Chairman remarks



Caution Concerning Forward Looking Statements and Non-GAAP Financial Measures

Certain information presented today may constitute forward-looking statements. Such statements reflect North West's current expectations, estimates, projections and assumptions. These forward-looking statements are not guarantees of future performance and are subject to certain risks which could cause actual performance and financial results in the future to vary materially from those contemplated in the forward-looking statements. For additional information on these risks, please see North West's Annual Information Form under the heading "Risk Factors".

This presentation will also refer to "EBITDA", "Adjusted EBITDA" and "Adjusted Net Earnings", which are not recognized financial measures under International Financial Reporting Standards. North West's method of calculating these measures may differ from other companies and may not be comparable to measures used by other companies. For further information, please see North West's Annual Report under the heading "Non-GAAP Financial Measures".



Attendance and Voting



Election of Board of Directors



Stewart Glendinning



Rachel Huckle



Annalisa King



Violet Konkle



Steven Kroft



Jennefer Nepinak



Victor Tootoo



Dan McConnell



Brock Bulbuck





Receive audited financial statements



Election of Directors



■ Appointment of Auditors



Advisory resolution on Executive compensation





President & Chief Executive Officer Remarks



A transformation grounded in Operational Excellence,
Enhanced Capabilities, and Community Value.



THE **NEXT** 100

The Next 100
is a long-term
commitment
to creating
sustainable value

What we sell
(Offer and Value)

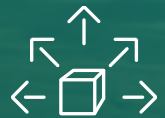
How we move it
(Supply Chain &
logistics)

**How we
operate**
(People &
Processes)

**How we
scale**
(Format &
adjacencies)



We made meaningful progress across each of these pillars:



Private Label Expansion



Smarter Inventory Management



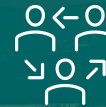
Customer-centric Pricing & Promotions



Workforce Optimization



Digital-First Marketing



People Development & Upskilling



Learning & Development Tools

Strengthening Supply Chains, Supporting Nutrition



Our Promise to Indigenous Peoples was launched in 2022

The Next 100 serves to improve the value that we offer to the communities we serve, and live up to the spirit of Our Promise

Well-being and Security

North West commits to working collaboratively with Indigenous Peoples to advance health and well-being in the communities we serve

Stronger Community Bonds

North West commits to developing stronger community bonds by recognizing the past and committing to a better future

Inclusion and Economic Success

North West commits to improving Indigenous inclusion in store and head office management while encouraging Indigenous economic development



Investing in Growth... Expanding our Reach





Our People, Our Principles, Our Path Forward

Financial results – Q1 2025



Sales in the first quarter up 3.9%
driven by same store sales gains in both
Canada and International Operations



Net earnings increasing 2.2%
compared to the first quarter last year



This journey energizes our teams, driven by a shared commitment to delivering more for our customers.



