

Press Release



August 3, 1999

WINNIPEG - August 3, 1999 – The Board of Trustees of North West Company Fund (the "Fund") today declared a quarterly cash interest distribution of 30 cents per unit payable September 15, 1999 to unitholders of record on August 15, 1999.

The Fund's wholly-owned subsidiary, The North West Company Inc., operates in Canada as "Northern" and in Alaska as "AC Value Centers" and is North America's leading retailer of food, family apparel and general merchandise in northern communities. The Fund trades on The Toronto Stock Exchange and The Winnipeg Stock Exchange under the symbol "NWF.UN".

Contacts for this press release:
Gary Eggertson (204) 934-1503
Linda Peever (204) 934-1504