

## NORTH WEST COMPANY FUND PRESS RELEASE

FOR IMMEDIATE RELEASE

**WINNIPEG** - November 7, 2000 — The Trustees of North West Company Fund (the "Fund") today declared a fourth and final cash distribution for 2000 of \$0.54 per unit payable December 15, 2000 to unitholders of record on November 17, 2000.

The Fund's wholly-owned subsidiary, The North West Company Inc., operates in Canada as "Northern" and in Alaska as "AC Value Centers" and is North America's leading retailer of food, family apparel and general merchandise in northern communities. The Fund trades on The Toronto Stock Exchange and The Winnipeg Stock Exchange under the symbol "NWF.UN".

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