



## **NORTH WEST COMPANY FUND PRESS RELEASE**

FOR IMMEDIATE RELEASE

### **QUARTERLY CASH DISTRIBUTION DECLARED**

**WINNIPEG** - April 30, 2003 – The Trustees of North West Company Fund (the “Fund”) today declared a quarterly cash distribution of \$0.39 per unit to unitholders of record on May 15, 2003, distributable on June 15, 2003.

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The North West Company Inc. (NWC) is the leading retailer of food and everyday products and services to northern communities across Canada and Alaska. NWC operates 179 stores under a number of trading names, including *Northern*, *NorthMart*, *Giant Tiger* and *AC Value Center*, and provides catalogue-shopping services through its *Selections* catalogue in Canada.

The units of the Fund trade on the TSX Toronto Stock Exchange under the symbol “NWF.UN”.

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