



PRESS RELEASE

FOR IMMEDIATE RELEASE

New Giant Tiger Store to ROAR into Lloydminster, Saskatchewan

Winnipeg, April 27, 2007: The North West Company (NWC) today officially announced plans to open its newest Giant Tiger store in Lloydminster, Saskatchewan. This will be NWC's sixth store in Saskatchewan following the successful opening of a Regina store in 2003, stores in Moose Jaw and Saskatoon in 2004, a Prince Albert store in 2005 and a Yorkton store in 2006. The 14,213 square foot Lloydminster store is set to open on May 26, 2007 at 4719 50 Avenue.

"Lloydminster is an important regional centre and we are very pleased to be opening an all-Canadian family discount store to serve the local area. We're confident that Lloydminster shoppers from both Saskatchewan and Alberta will be attracted to our selection of food, fashion merchandise, low prices and everyday products and we are committed to being the best in all of these attributes," said Edward Kennedy, President and CEO of The North West Company. "We look forward to providing the same great savings that we've been able to offer Giant Tiger customers at our other Saskatchewan and Alberta locations."

"We are all very excited about our new location in Lloydminster," says Jeff York, President of Ottawa-based Giant Tiger Stores Limited. "Customers in and around Lloydminster will find us to be an affordable and convenient destination for fashion clothing, groceries and everyday basic needs. Giant Tiger, your all-Canadian family discount store, will be a clean, neat, bright, friendly, and fun place to shop. We have everyday low prices and great values on current fashions and footwear for the entire family. We also carry groceries, frozen food and dairy products along with great home decorating items, health and beauty products and cleaning items," says York.

Giant Tiger has a buying office in Montreal, Canada's fashion capital. Clothes to keep you dressed in style will arrive at the store every day of the year. At Giant Tiger, each store has control over the merchandise that is purchased to best suit the needs of its community. "You'll find that the identical quality and fashion items offered by the major chain stores are sold at Giant Tiger at remarkably lower prices," says York.

The North West Company and Giant Tiger have a 30-year Master Franchise Agreement which grants NWC the exclusive right to open and operate 72 Giant Tiger stores in western Canada.

Giant Tiger, Canada's leading junior discount store chain, was established in 1961 in Ottawa and has grown to 173 locations in Ontario, Quebec, Manitoba, Saskatchewan, Alberta, and New Brunswick. Giant Tiger Stores Limited is a privately held company.

The North West Company Inc. (NWC) is a leading retailer of food and everyday products and services to rural communities and urban neighborhoods across Canada and Alaska. NWC operates 202 stores under a number of trading names, including Northern, NorthMart, Giant Tiger and AC Value Center, and provides catalogue shopping services through its *Selections* catalogue in northern Canada.

The units of the Fund trade on the TSX Toronto Stock Exchange under the symbol "NWF.UN".

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