



PRESS RELEASE

FOR IMMEDIATE RELEASE

NORTH WEST COMPANY FUND COMPLETES FINAL STEP OF REORGANIZATION

Winnipeg, June 6, 2007: The North West Company Fund (“NWF”) announces it has received lender approval and has completed the final step of a previously announced reorganization whereby the partnership units held by The North West Company Inc. have been transferred to the Fund through a series of steps outlined in the April 21, 2006 Information Circular. The completion of the reorganization changes the flow of earnings such that most of the Canadian pre-tax earnings will flow to the Fund.

“We are pleased that we have completed the last step of our reorganization which creates a more efficient structure for our unitholders,” commented Edward Kennedy, President & CEO of North West.

The North West Company (NWC) is a leading retailer of food and everyday products and services to rural communities and urban neighborhoods across Canada and Alaska. NWC operates 203 stores under a number of trading names, including Northern, NorthMart, Giant Tiger and AC Value Center, and provides catalogue shopping services through its *Selections* catalogue in northern Canada.

The units of the North West Company Fund trade on the TSX Toronto Stock Exchange under the symbol "NWF.UN".

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