

The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean.

## For Immediate Release

## NORTH WEST COMPANY FUND ANNOUNCES AMOUNT OF SPECIAL DISTRIBUTION

Winnipeg, Manitoba (February 12, 2010) (TSX Symbol: NWF.UN): North West Company Fund (the "Fund") is pleased to announce that the amount of the special distribution announced in its 2009 third quarter news release on December 10, 2009 will be \$0.06 per unit. This special distribution will be payable to unitholders of record on December 31, 2009, and will be distributed on or before February 19, 2010. Distributions from the Fund are primarily based on an allocation of the taxable income of the North West Company LP less Fund expenses for the taxation period of January 1, 2009 to December 31, 2009.

Further information can be found in the disclosure documents filed by the Fund with the securities regulatory authorities, available at www.sedar.com or on the Fund's website, available at www.northwest.ca.

- 30 -

## For more information contact:

Edward Kennedy, President and CEO, North West Company Fund Phone 204-934-1482; fax 204-934-1317; email ekennedy@northwest.ca

Léo Charriere, Executive Vice-President and CFO, North West Company Fund Phone 204-934-1503; fax 204-934-1455; email Icharriere@northwest.ca

North West Company Fund is a leading retailer of food and everyday products and services to rural communities and urban neighborhoods in Canada, Alaska, the South Pacific, and the Caribbean. North West operates 220 stores under the trading names Northern, NorthMart, Giant Tiger, AC Value Center, and Cost-U-Less.









