



The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean.

NEWS RELEASE – FOR IMMEDIATE RELEASE

The North West Company Inc. Closes Refinancing of its Canadian Credit Facilities

Winnipeg, December 6, 2011 (TSX:NWC): The North West Company Inc. (the “Company” or “North West”) today announced the closing of its previously announced refinancing of its \$140 million credit facilities in its Canadian Operations. The new credit facilities, which are being provided by the lenders of the existing facilities, provide North West with a combined \$170 million revolving credit facility for working capital requirements and general business purposes. The new facilities expire on December 31, 2015, bear a floating rate of interest, and are secured by a floating charge against the assets of North West ranking *pari passu* with its other senior debt.

Company Profile

The North West Company Inc., through its subsidiaries, is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean. North West operates 231 stores under the trading names Northern, NorthMart, Giant Tiger, AC Value Center and Cost-U-Less and has annualized sales of approximately CDN\$1.5 billion.

The common shares of North West trade on the Toronto Stock Exchange under the symbol “NWC”.

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