



The North West Company is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean.

**NEWS RELEASE – FOR IMMEDIATE RELEASE**

***The North West Company Inc. Closes the Refinancing of the Revolving Loan Facility for its International Operations***

**Winnipeg, Manitoba (July 31, 2015) (TSX:NWC):** The North West Company Inc. (“North West”) today announced the closing of the previously announced refinancing of the revolving loan facility for its International Operations.

The new, increased committed U.S. loan facility, which is being provided by the lender of the existing facility, provides North West with a \$40 million revolving loan facility for working capital requirements and general corporate purposes. The new facilities mature on October 31, 2020, and bears a floating rate of interest based on US LIBOR plus spread. The loan facility is secured by certain accounts receivable and inventories of North West’s International Operations.

**Company Profile**

The North West Company Inc., through its subsidiaries, is a leading retailer of food and everyday products and services to rural communities and urban neighbourhoods in Canada, Alaska, the South Pacific and the Caribbean. North West operates 226 stores under the trade names Northern, NorthMart, Giant Tiger, AC Value Center and Cost-U-Less and has annualized sales of approximately CDN\$1.6 billion.

**The common shares of North West trade on the Toronto Stock Exchange under the symbol “NWC”.**

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